

Explanation of variances – pro forma

Name of smaller authority: **Cotton Parish Council**

County area (local councils and the AGAR): **Wiltshire**

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- New from 2020/21 onwards: variances of £100,000 or more require explanation regardless of the % variation year on year.

	2022/23 £	2023/24 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES
1 Balances Brought Forward	17,202	12,132				Explanation of % variance from PY opening balance not required - Balance brought forward agrees
2 Precept or Rates and Levies	8,330	8,400	70	0.84%	NO	
3 Total Other Receipts	2,797	1,684	-1,113	39.79%	YES	2022/23 included a grant for Jubilee expenses £1,500, £577 grant towards Defibrillator. 2023/24 grants were £750 for various items.
4 Staff Costs	3,145	2,934	-211	6.71%	NO	2022/23 included holiday pay for previous clerk.
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO	
6 All Other Payments	13,052	6,991	-6,061	46.44%	YES	2022/23 included £6,010 expenses for Queens Jubilee.
7 Balances Carried Forward	12,132	12,291				VARIANCE EXPLANATION NOT REQUIRED
8 Total Cash and Short Term Investments	12,132	12,291				VARIANCE EXPLANATION NOT REQUIRED
9 Total Fixed Assets plus Other Long Term Investments and As	8,718	10,612	1,894	21.73%	YES	Increase is purchase of Flood signs £362 plus £1,532 correction to the brought forward figure in 2021/22. Assets are correctly listed for 2023/24.
10 Total Borrowings	0	0	0	0.00%	NO	

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable