

Explanation of variances – Cotton Parish Council

	2020/21 £	2021/22 £	Variance £	Variance %	Explanation Required?	Explanation
						Automatic responses trigger below based on figures input. <b>DO NOT OVERWRITE THESE BOXES</b>
1 Balances Brought Forward	20,326	20,394				Explanation of % variance from PY opening balance not required - Balance brought forward agrees
2 Precept or Rates and Levies	6,500	6,500	0	0.00%	NO	
3 Total Other Receipts	3,133	7,432	4,299	137.22%	YES	CIL +£4296.19 from commenced developments Further explanation impossible due to 2021 documents being unavailable due to sudden death of previous Clerk/RFO in October
4 Staff Costs	1,570	1,998	428	27.26%	YES	Current clerk employed for 22 weeks with one extra hour per week £12.95 = +£285 Current receives £5 per week office allowance +£132
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO	
6 All Other Payments	8,595	15,126	6,531	75.99%	YES	Current year purchases included +£8000 donated to fund play equipment Further analysis unavailable as 2020/21 documents being unavailable due to sudden death of Previous Clerk/ RFO in October 2021
7 Balances Carried Forward	20,394	17,202			YES	VARIANCE EXPLANATION NOT REQUIRED <b>EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES</b> See Financial Reserves tab
8 Total Cash and Short Term Investments	20,394	17,202				VARIANCE EXPLANATION NOT REQUIRED
9 Total Fixed Assets plus Other Long Term Investments and Assets	8,646	8,646	0	0.00%	NO	
10 Total Borrowings	0	0	0	0.00%	NO	