

Explanation of variances – pro forma

Name of smaller authority: **Cotton Parish Council**

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the **green boxes where relevant:**

• variances of more than 15% between totals for individual boxes (except variances of less than £200);

• **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;

	2023/24 £	2024/25 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	12,132	12,291				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	8,400	9,368	968	11.52%	NO		
3 Total Other Receipts	1,684	2,148	464	27.55%	YES		£1,300 grant from SCC and £500 from National Grid both relating to Carters Meadow
4 Staff Costs	2,934	3,066	132	4.50%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	6,991	10,345	3,354	47.98%	YES		£1,800 Grant money to Carters Meadow, £820 Removal of dangerous tree on Scuffin's Lane land, £749 new website, £600 replacement laptop and backup drive.
7 Balances Carried Forward	12,291	10,396				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	12,291	10,396				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	10,612	10,944	332	3.13%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable